

Bruce Power's Local Economic Impact

Purpose:

- Provide an overview of the local economic impact of Bruce Power and its supply chain companies on the tri-County area.

Population:

- Bruce, Grey and Huron Counties are made up of 26 municipalities with numerous communities, towns and hamlets within each municipality. The collective population of the region is 217,000.
 - The largest municipality in the tri-county area is Owen Sound with a population of 21,000.
 - The largest municipalities in Bruce County (where Bruce Power is located) are:
 - Kincardine - around 11,500
 - Saugeen Shores - around 14,000
 - Brockton - around 10,000
- Many of our communities' populations double in the summer months with tourists and seasonal residents. The tourism season begins in May and ends near the end of October with world-renowned events and landmarks that draw visitors from around the world.

Job Growth:

- Bruce Power employs 4200 permanent staff; with up to 1300 augmented staff.
 - An additional 1500-2500 workers expected to locate/ work in the area during the Major Component Replacement program.
 - 150-200 additional employees will be required annually to account for retirements over the next 10 years. Retirees largely remain in the area once they retire.
 - Over 30% of current work force is under the age of 36.
- Business/ Supply Chain Expansions – Local Job Creation:
 - 25 of Bruce Power's supply chain companies are located in the region (over ½ establishing a presence in the last year and a half). Businesses are located in a number of communities across the tri-County area.
 - Employment by suppliers is expected to exceed 500 additional local jobs in the next five years and follow similar trends in age / demographics as Bruce Power hires.
- In order to fill the skill set required of many of these new positions – it is anticipated the majority of new hires will relocate to the area/ come from outside the region.

Indirect Jobs:

- For every 1 job created by Bruce Power / a Bruce Power supplier, there are 2.04 indirect jobs created across Bruce, Grey and Huron Counties. (Source: OMAFRA Economic Modelling Tool)
 - This includes jobs in the service sector, professional services, and other jobs that support expanded populations.

Municipal Investments & Growth:

- Since 2016, the region has experienced significant growth within their communities as a result of Bruce Power's investment programs.
- In 2017, Saugeen Shores issued 427 building permits, valued at over \$76 million - nearly double the amount and value of those issued in 2015.
- This is only one of the many communities seeing significant growth and this trend is similar to what is being experienced in other communities in the region.
- In addition, municipalities are making investments in servicing land across their communities and are more 'investment ready' to support and sustain growth.
- Three municipalities in Bruce County (including Kincardine) are in the process of bringing natural gas to their communities which will spur additional growth and investments, having received a \$27.7 million grant from the Ontario Government.

A Regional Network:

- 70% of Bruce Power employees live within 25kms to the Bruce Power site (largely in Kincardine and Saugeen Shores), with the remaining 30% spread across the tri-County area.
- Communities across Bruce, Grey and Huron Counties are inter-dependent and work together to deliver a range of programs, services and amenities. The region depends on a geographically integrated deliver model to service residents in health care, education, recreation and retail.
- Residents recognize the inter-relationship between communities and consider the entire region as part of their social and recreational network – travelling 30 minutes to the next town in order to go shopping, swimming, skating or to the beach, is common among residents.