# **Economic Development and Innovation Initiative: Annual Update (fall 2017)**

PRESENTATION TO: LOCAL MUNICIPAL COUNCILS
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### Background

- •In September 2016, the County of Bruce and Bruce Power launched the Nuclear Economic Development and Innovation Initiative.
- •A Nuclear Industry Investment Strategy was developed to guide the Initiative as we move forward.
- •A vision, goals and action items were established with a series of performance measures to track outputs and measure outcomes.
  - 1. Expand regional supply chain network
  - 2. Enhance regional training and employment opportunities
  - 3. Support and promote community investment readiness

### 1. Supplier Expansions

- ✓ 9 office spaces leased by suppliers for a total of over 20,000 sq ft. of existing spaces.
- √ 1 existing manufacturing facility purchased.
  - ✓ Over 35,000 sq ft
- √9 acres of land purchased for new build.
- ✓ Servicing land under development in several communities.
- ✓ Over 120 projected jobs in the region by the 8 suppliers who located here, over the next five years.

### 1. Supplier Inquiries

Responded to 30+ suppliers in facilitation of local expansion.

- Just under ½ have secured space or are no longer pursuing local options.
- The remaining are still active and some awaiting confirmation of securing a contract with Bruce Power.

Demand for types of spaces and timing (short, medium, long term)

- Small office space; transitional space
- Warehousing
- New builds

Process for sharing information with suppliers

Initial meeting; options drawn from inventory; facility tours

Factors motivating specific location decisions

### 2. Local Training Action Team

- •Established to identify opportunities for collaboration and coordination in enhancing local training opportunities to support growth and increased demand for skilled trades.
- Current Goals include:
- •Help Bruce, Grey, Huron residents benefit from this economic upswing
- •Improve local training opportunities
- •Increase co-op and apprenticeships to youth
- Develop clear career path messages for local opportunities
- Action Items and next steps under development.

### 3. Community Investment Readiness

Residential Growth: Welcome Website

 An overview of key regional amenities; assets and information on municipalities

Development Opportunities: Developer Information Session

Helping development community understand growth opportunities

Small Business Community: Promoting Local Businesses

Couponcountry.ca launch

### Communications and Engagement

#### Regularly scheduled meetings:

Advisory Committee quarterly meetings

#### Written updates:

- Monthly Updates emailed to Advisory Committee members
- Detailed milestone updates (6, 9, 12 months) provided to Advisory Committee
  - Requested that updates are shared with municipal councils' economic development committees; etc.

#### Updates to municipalities:

- Ongoing/ regular communication with County and municipal economic development officials
- Responsive to requests for meetings; updates with broader community (e.g. developers, small business associations, local chambers)

# **Appendix**

### Supplier Inquiries: overview of response

Location	Office	Warehouse/Manufacturing	Land
Arran-Elderslie		1 option provided to 2 suppliers	
Brockton	2 options provided to 3 suppliers	2 options provided to 10 suppliers	Provided to 4 suppliers
Grey County	1 option provided to 1 supplier	3 options provided to 6 suppliers	
Huron County	1 option provided to 2 suppliers	2 options provided to 3 suppliers	
Huron Kinloss	2 options provided to 2 suppliers		Provided to 2 suppliers

## Supplier Inquiries: overview of response

Location	Office	Manufacturing/ Warehousing	Land
Kincardine	8 options provided to 10 suppliers		Provided to 4 suppliers
Northern Bruce Peninsula		1 option provided to 1 supplier	
Saugeen Shores	7 options provided to 8 suppliers	2 options provided to 10 suppliers	Provided to 3 suppliers
South Bruce		1 option provided to 1 supplier	Provided to 2 suppliers
South Bruce Peninsula		3 options provided to 3 suppliers	