



Innovation at work

Joint Nuclear Economic Development and Innovation Initiative holds Developer Information Session

KINCARDINE, ON – *March 3, 2017* – Over 150 developers, realtors and municipal officials from across Bruce, Grey and Huron counties received today a first-hand look at the expected economic opportunities that will accompany Bruce Power’s Life-Extension Program.

“Today was a great opportunity to bring together representatives from across our three counties to look at opportunities to work together to support Bruce Power’s investment program, and the critical role they play in Ontario,” said Mitch Twolan, Warden of Bruce County.

The Developer Information Session, which was part of the joint Nuclear Economic Development and Innovation Initiative between the County of Bruce and Bruce Power, outlined the planning and development considerations as they relate to the impending economic development opportunities, said Kelley Coulter, Chief Administrative Officer, Bruce County.

“We wanted the Developer Information Session to be an open forum for discussion and dialogue between the municipal sector, the county’s planning department, Bruce Power, developers and realtors,” Coulter said. We are encouraging developers and communities to look to the investment opportunities in the area and how we can support regional growth opportunities.”

James Scongack, Bruce Power’s Vice President, Corporate Affairs & Environment, said the entire region will benefit from the Life-Extension Program, which officially began on Jan. 1, 2016, and remains on time and on budget. The first of six Major Component Replacement Projects will begin in Unit 6 in 2020, and, in the meantime, the county and Bruce Power continue to work together to have suppliers invest in the area by opening offices in Bruce, Grey and Huron counties, and by hiring local people, which will boost the region’s economy.

With this unprecedented investment program will also come a need for new housing, which is why the developer session was so important, Scongack added.

“Our goal is to maximize the economic impact our \$13 billion private, on-site investment has on the community as a whole,” he said. “Bruce Power is investing billions into our site so it can provide low-cost, carbon-free electricity for Ontario families and businesses through to 2064, and we want our suppliers and contractors to also invest in our communities, which have supported the nuclear industry without fail since the 1960s.”

To learn more about the Nuclear Economic Development and Innovation Initiative visit www.brucepower.com/about-us/life-extension/economic-development-and-innovation-initiative/.

About Bruce Power

Bruce Power operates the world's largest operating nuclear generating facility and is the source of 30 per cent of Ontario's electricity. The company's site in Tiverton, Ontario, is home to eight CANDU reactors. Formed in 2001, Bruce Power is an all-Canadian partnership among Borealis Infrastructure Trust Management (a division of the Ontario Municipal Employees Retirement System), TransCanada, the Power Workers' Union and The Society of Energy Professionals. A majority of Bruce Power's employees are also owners in the business.

About County of Bruce

Bruce County is an upper tier municipality of 64,000 residents across eight (8) member municipalities. In addition to being home to Bruce Power, the County has a diverse geography including the UNESCO Niagara Escarpment World Biosphere of Bruce Peninsula with in excess of 200 kilometers of shoreline. In 2016, Bruce County was nominated for a national award with the Institute of Public Administration of Canada for innovative management and public service practices.

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